

Financial Aid Information

The University of Prince Edward Island can offer the following loans to US students in the D.V.M. program using the Direct Loan Program. The following are instructions on how to apply for the Direct Stafford Loan and the Direct Plus Loan:

Eligibility of Direct Loans

If you are a graduate/professional student, you will need to complete the Free Application for Federal Student Aid (FAFSA), just as you did under the FFEL Program.

- You may complete the FAFSA electronically via the FAFSA on the Web site at <http://www.fafsa.ed.gov>. **NOTE: You must list UPEI's school code on the FAFSA in order to show up on the school list. The school code is G09367.**
- To complete the FAFSA electronically, you must have a Federal Student Aid PIN. To apply for a PIN if you do not already have one, visit the Federal Student Aid PIN Web site at www.PIN.ed.gov.
- After the Department processes your FAFSA, you will receive a Student Aid Report (SAR). We will receive your SAR electronically. Please retain the SAR for your records

Direct Stafford Subsidized/Unsubsidized MPN Completion

- You must complete a Direct Loan Master Promissory Note (MPN) for the Direct Subsidized/Unsubsidized Loan. You may complete a Direct Loan MPN electronically via the StudentLoans.gov Web site at <https://studentloans.gov>.
- To complete a Direct Loan MPN electronically, you must have a Federal Student Aid PIN. This is the same PIN used to complete the FAFSA.
- After you complete your MPN, you will be able to print and retain it for your records. You do not need to provide us with a copy; we will be notified electronically of your completion. **NOTE: The MPN must be e-signed in order to be processed.**

Direct Plus Loan Request and Credit Check Completion

To qualify for a Direct PLUS Loan, you must not have an adverse credit history. If you have an adverse credit history, you may still be eligible for the loan 1) by obtaining an endorser who does not have an adverse credit history and agrees to repay the loan if you do not or 2) by documenting extenuating circumstances that meet the Department's requirements.

The Department conducts a credit check once you provide your consent. The Direct PLUS Request provides us with your authorization to conduct the credit check and other necessary information.

- You may complete a Direct PLUS Request electronically via the StudentLoans.gov Web site at <https://studentloans.gov>.
- To complete a Direct PLUS Request electronically, you must have a Federal Student Aid PIN. This is the same PIN used to complete the FAFSA.
- After you complete your Direct PLUS Request, the Department will conduct the credit check and notify you and us of the results.

Direct Plus Loan MPN Completion

You must complete a Direct Loan Master Promissory Note (MPN). Please follow the directions as described above for the Direct Subsidized/Unsubsidized Loan.

Direct Loan Entrance Counseling Completion

If you are a graduate/professional student and have not previously received a Federal Stafford Subsidized/Unsubsidized Loan or Federal Plus Loan, you must complete Direct Loan Entrance Counseling before you can receive a Direct Loan.

- You may complete Direct Loan Entrance Counseling electronically, via the StudentLoans.gov Web site at <https://studentloans.gov>.
- To complete Direct Loan Entrance Counseling electronically, you must have a Federal Student Aid PIN. This is the same PIN used to complete the FAFSA.
- After you complete entrance counseling, we will be notified electronically.

Please note all of the above steps need to be taken in order to receive funding under the Direct Loan Program.

For questions or additional information you may contact Eileen MacVittie by email at emacvittie@upe.ca.